

**LEVY RATES FOR THE COUNTY AND CITIES IN
HARDY COUNTY
FISCAL YEAR ENDING JUNE 30, 2012
(RATES OF LEVY IN CENTS PER \$100 VALUATION)**

	CLASS 1	CLASS 2	CLASS 3 & 4
RURAL DISTRICT RATES			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	14.30	28.60	57.20
COUNTY BONDS	-	-	-
COUNTY EXCESS LEVY			
1. NAME	-	-	-
2. Name	-	-	-
3. Name	-	-	-
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	-	-	-
SCHOOL EXCESS	-	-	-
Total Rural District Rates			
(State, County and School Rates)	33.95	67.90	135.80

MUNICIPAL RATES

MOOREFIELD			
MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	6.25	12.50	25.00
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	52.70	105.40	210.80

WARDENSVILLE			
MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	46.45	92.90	185.80

HARDY COUNTY
Assessment and Levies
2011-2012

HARDY COUNTY
Special Acts
2011-2012

Current Year	Column E	Library			
	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied	Levy Rate/\$100	Taxes Levied
Class I	\$ 0	0.50	\$ 0		\$ 0
Class II	\$ 434,809,526	1.00	43,481		0
Class III	\$ 321,568,213	1.00	32,157		0
Class IV	\$ 100,195,083	1.00	10,020		0
Total	\$ 856,572,822		\$ 85,658		\$ 0
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	4,283		0
Less Tax Discounts		2.00%	1,628		0
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0		0
Total Projected Property Tax Collection			79,747		0
Less Assessor Valuation Fund		1.80%	1,435		0
Net Amount to be Raised by Levy of Property Taxes					
Library			\$ 78,312		
	0				\$ 0

MOOREFIELD
Special Acts
2011-2012

Current Year	Column E	Library			
	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied	Levy Rate/\$100	Taxes Levied
Class I	\$ 0	0.50	\$ 0		\$ 0
Class II	\$ 24,169,358	1.00	2,417		0
Class IV	\$ 94,194,450	0.50	4,710		0
Total	\$ 118,363,808		\$ 7,127		\$ 0
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	356		0
Less Tax Discounts		2.00%	135		0
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0		0
Total Projected Property Tax Collection			6,636		0
Less Assessor Valuation Fund		1.80%	119		0
Net Amount to be Raised by Levy of Property Taxes					
Library			\$ 6,517		
	0				\$ 0

**HARDY COUNTY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012**

Current Year	Column E		Taxes Levied
	Certificate of Valuation	Levy	
	Assessed Value for Tax Purposes	Rate/\$100	
Class I			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 432,459,790	28.60	\$ 1,236,835
Personal Property	2,349,736		6,720
Total Class II	<u>\$ 434,809,526</u>		<u>\$ 1,243,555</u>
Class III			
Real Estate	\$ 102,612,330	57.20	\$ 586,943
Personal Property	59,580,572		340,801
Public Utility	159,375,311		911,627
Total Class III	<u>\$ 321,568,213</u>		<u>\$ 1,839,371</u>
Class IV			
Real Estate	\$ 50,409,410	57.20	\$ 288,342
Personal Property	43,634,607		249,590
Public Utility	6,151,066		35,184
Total Class IV	<u>\$ 100,195,083</u>		<u>\$ 573,116</u>
Total Value & Projected Revenue	<u><u>\$ 856,572,822</u></u>		<u><u>\$ 3,656,042</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	182,802
Less Tax Discounts		2.00%	69,465
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			<u><u>3,403,775</u></u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.80%	61,268
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 3,342,507</u></u>

HARDY COUNTY

CALCULATING REDUCED LEVY RATE

2011-2012

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>429,210,477</u>	X	0.02	<u>8,584,210</u>
Class 3	<u>314,004,842</u>	X	0.04	<u>12,560,194</u>
Class 4	<u>99,559,467</u>	X	0.04	<u>3,982,379</u>
Total All Classes	\$ <u>842,774,786</u>		(Total WAV)	\$ <u>25,126,783</u>

Previous year's projected revenue X 101% + % for Assessor: 1.80%
 \$ 3,721,218 102.80% \$ 3,825,412

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value **14.30**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1
 Rate as follows:

Class 1 Rate	<u>14.30</u> ¢	X 2	Class 2 Rate: <u>28.60</u>
Class 1 Rate	<u>14.30</u> ¢	X 4	Class 3 & 4 Rate: <u>57.20</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1522**

HARDY COUNTY SCHOOL BOARD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	19.40	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 432,459,790	38.80	\$ 1,677,944
Personal Property	2,349,736		9,117
Total Class II	\$ 434,809,526		\$ 1,687,061
Class III			
Real Estate	\$ 102,612,330	77.60	\$ 796,272
Personal Property	59,580,572		462,345
Public Utility	159,375,311		1,236,752
Total Class III	\$ 321,568,213		\$ 2,495,369
Class IV			
Real Estate	\$ 50,409,410	77.60	\$ 391,177
Personal Property	43,634,607		338,605
Public Utility	6,151,066		47,732
Total Class IV	\$ 100,195,083		\$ 777,514
Total Value & Projected Revenue	\$ 856,572,822		\$ 4,959,944
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	247,997
Less Tax Discounts		2.00%	94,239
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			4,617,708
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.80%	83,119
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 4,534,589

MOOREFIELD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 23,525,170	25.00	\$ 58,813
Personal Property	644,188		1,610
Total Class II	\$ 24,169,358		\$ 60,423
Class IV			
Real Estate	\$ 46,593,570	50.00	\$ 232,968
Personal Property	42,527,544		212,638
Public Utility	5,073,336		25,367
Total Class IV	\$ 94,194,450		\$ 470,973
Total Value & Projected Revenue	\$ 118,363,808		\$ 531,396
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	26,570
Less Tax Discounts		2.00%	10,097
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			494,729
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.80%	8,905
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 485,824

MOOREFIELD CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>24,149,018</u> X	0.02	<u>482,980</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>93,730,527</u> X	0.04	<u>3,749,221</u>
Total All Classes	\$ <u><u>117,879,545</u></u>	(Total WA\	\$ <u><u>4,232,201</u></u>

Previous year's projected revenue X 101% + % for Assessor: 1.80%
 \$ 548,823 102.80% \$ 564,190

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate 12.50 ¢ X **2** **Class 2 Rate:**
25.00

Class 1 Rate 12.50 ¢ X **4** **Class 3 & 4 Rate:**
50.00

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE 0.1333

MOOREFIELD

EXCESS LEVY PAGE

Streets/Sidewalks/Parks

2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	6.25	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 23,525,170	12.50	\$ 29,406
Personal Property	644,188		805
Total Class II	\$ 24,169,358		\$ 30,211
Class IV			
Real Estate	\$ 46,593,570	25.00	\$ 116,484
Personal Property	42,527,544		106,319
Public Utility	5,073,336		12,683
Total Class IV	\$ 94,194,450		\$ 235,486
Total Value & Projected Revenue	\$ 118,363,808		265,697
Less Delinquencies, Exonerations, & Uncollectable Taxes		5.00%	13,285
Less Tax Discounts		2.00%	5,048
Net Amount to be Raised by Levy For Budget Purposes:			247,364
PLEASE CHECK ONE: THE EXCESS LEVY IS:		<div><input type="checkbox"/> NOT INCLUDED IN GENERAL</div> <div><input type="checkbox"/> INCLUDED IN GENERAL FUN</div>	
IF EXCESS LEVY IS INCLUDED IN GENERAL FUND, REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:		\$	

WARDENSVILLE
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes		
Class I		Rate/\$100	Levied
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 5,014,570	25.00	\$ 12,536
Personal Property	2,724		7
Total Class II	\$ 5,017,294		\$ 12,543
Class IV			
Real Estate	\$ 3,815,840	50.00	\$ 19,079
Personal Property	1,107,063		5,535
Public Utility	1,077,730		5,389
Total Class IV	\$ 6,000,633		\$ 30,003
Total Value & Projected Revenue	\$ 11,017,927		\$ 42,546
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	2,127
Less Tax Discounts		2.00%	808
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			39,611
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.80%	713
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 38,898

WARDENSVILLE CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column C Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>4,886,734</u> X	0.02	<u>97,735</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>5,828,970</u> X	0.04	<u>233,159</u>
Total All Classes	\$ <u>10,715,704</u>	(Total WA\	\$ <u>330,894</u>

Previous year's projected revenue X 101% + % for Assessor:

\$ 43,099

1.80%

102.80%

\$ 44,306

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)

and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1

Rate as follows:

Class 1 Rate	<u>12.50</u> ¢	X	2	Class 2 Rate: <u>25.00</u>
Class 1 Rate	<u>12.50</u> ¢	X	4	Class 3 & 4 Rate: <u>50.00</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

0.1339

HARDY COUNTY

Assessor's Valuation Fund Budget Projections

FY 2012-2013

Maximum Levy Rate

1.80%

Report Date:

06/09/11

Entity	Assessed Value for Tax <u>Purposes</u>	Class 1 Levy <u>Rate</u>	Gross Taxes <u>Levied</u>	-----Less Projected----- Uncollectible <u>Taxes</u>	<u>Discount</u>	Tax Increment <u>Financing</u>	Projected Tax <u>Collection</u>	Assessor's Valuation <u>Projection</u>
COUNTY COMMISSION	856,572,822	14.30	3,656,042	182,802	69,465	0	3,403,775	61,268
COUNTY SCHOOL BOARD	856,572,822	19.40	4,959,944	247,997	94,239	0	4,617,708	83,119
MOOREFIELD	118,363,808	12.50	531,396	26,570	10,097	0	494,729	8,905
WARDENSVILLE	11,017,927	12.50	42,546	2,127	808	0	39,611	713
Grand totals			<u>9,189,928</u>	<u>459,496</u>	<u>174,609</u>	<u>0</u>	<u>8,555,823</u>	<u>154,005</u>